

# BOND DEBT SERVICE

\$6,065,000

COUNTY OF MIDLAND

STATE OF MICHIGAN

MIDLAND COUNTY WATER SUPPLY

(CHARTER TOWNSHIP OF LARKIN) SYSTEM BONDS, SERIES 2008

(GENERAL OBLIGATION LIMITED TAX)

- FINAL PRICING NUMBERS -

| Period<br>Ending | Principal | Coupon | Interest     | Debt Service | Annual<br>Debt Service |
|------------------|-----------|--------|--------------|--------------|------------------------|
| 08/01/2008       |           |        | 94,345.83    | 94,345.83    | 94,345.83              |
| 02/01/2009       |           |        | 141,518.75   | 141,518.75   |                        |
| 08/01/2009       | 310,000   | 4.150% | 141,518.75   | 451,518.75   | 593,037.50             |
| 02/01/2010       |           |        | 135,086.25   | 135,086.25   |                        |
| 08/01/2010       | 305,000   | 4.250% | 135,086.25   | 440,086.25   | 575,172.50             |
| 02/01/2011       |           |        | 128,605.00   | 128,605.00   |                        |
| 08/01/2011       | 305,000   | 4.300% | 128,605.00   | 433,605.00   | 562,210.00             |
| 02/01/2012       |           |        | 122,047.50   | 122,047.50   |                        |
| 08/01/2012       | 305,000   | 4.300% | 122,047.50   | 427,047.50   | 549,095.00             |
| 02/01/2013       |           |        | 115,490.00   | 115,490.00   |                        |
| 08/01/2013       | 305,000   | 4.300% | 115,490.00   | 420,490.00   | 535,980.00             |
| 02/01/2014       |           |        | 108,932.50   | 108,932.50   |                        |
| 08/01/2014       | 305,000   | 4.300% | 108,932.50   | 413,932.50   | 522,865.00             |
| 02/01/2015       |           |        | 102,375.00   | 102,375.00   |                        |
| 08/01/2015       | 305,000   | 4.300% | 102,375.00   | 407,375.00   | 509,750.00             |
| 02/01/2016       |           |        | 95,817.50    | 95,817.50    |                        |
| 08/01/2016       | 305,000   | 4.300% | 95,817.50    | 400,817.50   | 496,635.00             |
| 02/01/2017       |           |        | 89,260.00    | 89,260.00    |                        |
| 08/01/2017       | 305,000   | 4.400% | 89,260.00    | 394,260.00   | 483,520.00             |
| 02/01/2018       |           |        | 82,550.00    | 82,550.00    |                        |
| 08/01/2018       | 305,000   | 4.600% | 82,550.00    | 387,550.00   | 470,100.00             |
| 02/01/2019       |           |        | 75,535.00    | 75,535.00    |                        |
| 08/01/2019       | 305,000   | 4.800% | 75,535.00    | 380,535.00   | 456,070.00             |
| 02/01/2020       |           |        | 68,215.00    | 68,215.00    |                        |
| 08/01/2020       | 305,000   | 4.900% | 68,215.00    | 373,215.00   | 441,430.00             |
| 02/01/2021       |           |        | 60,742.50    | 60,742.50    |                        |
| 08/01/2021       | 305,000   | 5.000% | 60,742.50    | 365,742.50   | 426,485.00             |
| 02/01/2022       |           |        | 53,117.50    | 53,117.50    |                        |
| 08/01/2022       | 305,000   | 5.000% | 53,117.50    | 358,117.50   | 411,235.00             |
| 02/01/2023       |           |        | 45,492.50    | 45,492.50    |                        |
| 08/01/2023       | 305,000   | 5.050% | 45,492.50    | 350,492.50   | 395,985.00             |
| 02/01/2024       |           |        | 37,791.25    | 37,791.25    |                        |
| 08/01/2024       | 305,000   | 5.050% | 37,791.25    | 342,791.25   | 380,582.50             |
| 02/01/2025       |           |        | 30,090.00    | 30,090.00    |                        |
| 08/01/2025       | 300,000   | 5.100% | 30,090.00    | 330,090.00   | 360,180.00             |
| 02/01/2026       |           |        | 22,440.00    | 22,440.00    |                        |
| 08/01/2026       | 300,000   | 5.100% | 22,440.00    | 322,440.00   | 344,880.00             |
| 02/01/2027       |           |        | 14,790.00    | 14,790.00    |                        |
| 08/01/2027       | 295,000   | 5.100% | 14,790.00    | 309,790.00   | 324,580.00             |
| 02/01/2028       |           |        | 7,267.50     | 7,267.50     |                        |
| 08/01/2028       | 285,000   | 5.100% | 7,267.50     | 292,267.50   | 299,535.00             |
|                  | 6,065,000 |        | 3,168,673.33 | 9,233,673.33 | 9,233,673.33           |